

Corsica Development Corporation Meeting  
March 14, 2011

The Corsica Development Corporation Board met at Hoffman's at 6:30 am. Board members present were: Dave Koedam, Grant Van Zee, Rod Van Roekel, Jamie Rexwinkel, Jason Semmler, and Keith Sprecher. Representing City Council was Mayor Dick Brink. Dave Lambert, Director of Development for the Regional Development Association was also present. The meeting was called to order. Minutes from the previous meeting were reviewed.

CHS Expansion/Relocation Update – Dave Lambert will be attending the City Council meeting on March 14<sup>th</sup> to request making the CHS development area into TIF district. Jim Morken from CHS will also be attending the meeting. The TIF district will create a revenue stream to take care of road construction and other development costs. Jason Semmler reported that contract bids are in and potential completion is set for harvest time.

Land Transfer – Chris Braley and Dave Lambert are working on the transfer of Development Corporation properties to the City except the gray flat.

Rental Agreement – The City will need to allow the Corsica Development Corporation to have rental agreements for properties transferred to the City. Dick Brink reported that shouldn't be a problem.

Business Development – Dairies are looking at local areas. Dave will keep us informed.

R & E Visits – Dave Lambert along with Dave Anderson have made visits to several local businesses. They will continue visiting with local businesses.

Value Added Ag Committee – Meeting was held with light attendance. Will try to set another meeting and have Dave Skaggs with State Department of Ag attend.

The next regular meeting will be April 11, 2011 at 6:30 am. Meeting was adjourned.

Respectfully submitted,  
Keith Sprecher, Vice President