

Corsica Development Corporation Meeting Minutes
September 9, 2013

The Corsica Development Corporation Board met at Hoffman's at 6:30 am. Board members present were: Dave Koedam, Keith Sprecher, Trent Van Den Hoek, Scott Vanden Berge, Grant Van Zee, Dan Noteboom, and Jordan Reimnitz. Representing the City Council was Mayor Dick Brink. Dave Lambert Director of Development for the Regional Development Association was also present. Sue Denning also attended the meeting at the request of Dave Lambert.

The Board discussed the Douglas County Commissioners voting to eliminate the Discretionary Formula for all new ag and commercial buildings in Douglas County. The Board is considering drafting its own Discretionary Formula to present to the city, so the city is able to provide tax incentives for future development.

- Project Maverick – Assessments are still being made and work being done. No decisions have been made.
- The purchase of the main street is complete and the floor has been refinished. Negotiations continue with the Law Firm on having a Law Office in Corsica.
- Lambert presented 3 projects, Project Guardian (Enzyme Manufacturer), Project Princess (Pea Processor), and Project Crypto (Medical Billing and Coding). Outlines describing the projects from the State Economic Development Office were reviewed. No action was taken.
- Board members attended City Council meeting requesting Rezoning of Lots 3 & 4 and Lefers Property (west of South Industrial Park). Planning and Zoning Committee recommended the request be approved. City Council took action and rezoning becomes effective Sept. 23, 2013.

Lambert expressed the importance of being involved in the SD Certified Sites Program. We need to be involved to be competitive for new development.

The next regular meeting will be October 14, 2013 at 6:30 am. Meeting was adjourned.

Respectfully submitted,
Keith Sprecher, Vice President