

Meeting Minutes: October 13, 2014,

I. Call to Order/Approval of Agenda

Keith Sprecher called meeting to order. Board members present were: Grant Van Zee, Trent Van Den Hoek, Scott Vanden Berg, and Dave Koedam. Representing the City Council was Mayor Dick Brink. Dave Lambert Director of Development for the Regional Development Association was also present.

Minutes of the previous meeting were reviewed.

II. Activity Report

Business Development - Meeting is scheduled with Swier Law to wrap up leasehold improvements. Lambert reported there is potential interest in the office space beside Swier Law. Discussion was held on winterizing the north end of the building. Vanden Berg made a motion to spend up to \$5000 dollars to finish and winterize the north side of the Main Street property, Koedam seconded, the motion carried.

Noteboom/Corsica Animal Clinic Expansion Projects – All paperwork has been filed by the City for these TIF projects. Lambert presented the Invoice on Legal Fees to be split with Noteboom Imp. The Dev. Corp will received %15 of the total TIF dollars and agreed to pay %15 of the legal fees. Lambert will meet with Noteboom Imp. regarding this matter. Projects are ready to go and currently waiting for Vanderpol Dragline to begin the road and sewer infrastructure.

Corsica Animal Health Clinic – Project is waiting for infrastructure work to be done. Awaiting final paperwork on title for Ethan Coop Lumber to purchase Lot #4.

Parks Property – Sale of the Parks property has been completed.

Lambert presented 1 new project from GOED, a Light Manufacturing Company looking to manufacturer their product in South Dakota, no action was taken.

Lambert presented a proposal from Golden Shovel Agency, an agency that builds Economic Gateway websites. The Dev. Corp is considering having its own website. Lambert and Vanden Berg will follow up on the proposal.

SD Housing Authority's Annual Conference will be held in Pierre Oct. 28-29, Lambert plans to attend.

Lambert completed compiling the latest taxable sales figures for Douglas County – broken out by community for FY2014 (July 2013-June 2014) as well as the last 5 years.

1. Corsica's Taxable Sales (\$36,649,702) for this past year (July 2013-June 2014) increased by 15.3% over the previous year;
2. In the past 5 years, Corsica's Taxable Sales have increased 47.5%. In comparison, Armour gained 13.0% over the same 5 year period; and

3. Corsica creates three times as much taxable sales per capita than any other community in Douglas County with \$62,756 of taxable sales generated for every one of the 584 residents.

Sales tax is one way to measure Corsica's economic progress. Our community's economic progress is a combined effort between the business community, Commercial Club, City of Corsica, Development Corporation, and individual citizens working toward a goal of prosperity for all.

Next meeting October 13, 2014 at 6:30 am

Adjournment

Respectfully Submitted
Keith Sprecher, Recorder